OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION SEPTEMBER 5, 2023 AGENDA

Subject:	Action Required:	Approved By:
Approval of a resolution to grant authority to transfer the Land Bank property located at 5301 & 5509 Blueberry Street, Little Rock, Arkansas.	Ordinance √ Resolution	
Submitted By:		
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager
SYNOPSIS	In an effort by the Land Bank to maximize the City's revitalization efforts, staff would like to transfer the two (2) lots located at 5301 Blueberry Street (10,335 squarefeet) and 5509 Blueberry Street (5,552 square-feet), Little Rock, Arkansas, to BIIG, LLC (Kevin Hemphill), for the construction of two (2) town houses consisting of six (6) units.	
FISCAL IMPACT	The properties were donated to the City in 2019, and BIG, LLC, is offering \$7,200.00 for both lots.	
RECOMMENDATION	Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 7 ayes, 0 nays, 1 absent, 1 abstention and 2 open positions.	
BACKGROUND	For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.	

BACKGROUND CONTINUED

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's revitalization goals.